

ONE HUNDRED FIRST LEGISLATURE - SECOND SESSION - 2010
COMMITTEE STATEMENT
LB1047

Hearing Date: Wednesday February 03, 2010
Committee On: Judiciary
Introducer: Wightman
One Liner: Provide for construction of terms in wills and trusts relating to federal laws

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 8 Senators Ashford, Christensen, Coash, Council, Lathrop, McGill,
Lautenbaugh, Rogert

Nay:

Absent:

Present Not Voting:

Proponents:

Sen. John Wightman
Thomas Maul
William Lindsay

Representing:

Introducer
Nebraska State Bar Association
Nebraska State Bar Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

Legislative Bill 1047 would create a new statute section to provide a default rule of construction for a decedent who does not or could not change their estate plan to account for a year when there would be no federal estate tax or generation-skipping transfer tax.

Explanation of amendments:

Committee Amendment AM 1812 would add an emergency clause to the bill.

Brad Ashford, Chairperson