

AMENDMENTS TO LB 89

(Amendments to Standing Committee amendments, AM92)

Introduced by Stuthman, 22.

1           1. Insert the following new section:

2           Sec. 7. The Department of Revenue shall report annually  
3 to the Revenue Committee of the Legislature the effects of the tax  
4 policy changes made by this legislative bill, including:

5                 (1) The impact of the change on taxpayers;

6                 (2) Snuff revenue collections under the weight-based tax  
7 method and an estimation of revenue under an ad valorem method  
8 using reliable tobacco price trend data indicating pricing for  
9 snuff based on the ad valorem rate in effect at time of the  
10 conversion; and

11                 (3) Recommendations to ensure progressive tax revenue and  
12 a competitive marketplace.

13                 The committee shall provide a copy of the report to  
14 the Attorney General to ensure consumer protection, to prevent  
15 unfair trade practices, and to prevent monopolization of the snuff  
16 business.

17           2. On page 1, lines 5 and 12, strike "section 3" and  
18 insert "sections 3 and 7".

19           3. Renumber the remaining sections accordingly.