

AMENDMENTS TO LB 317

Introduced by Appropriations.

1 1. Strike the original sections and insert the following
2 new sections:

3 Section 1. Section 84-612, Revised Statutes Supplement,
4 2009, as amended by section 7, Legislative Bill 2, One Hundred
5 First Legislature, First Special Session, 2009, is amended to read:

6 84-612 (1) There is hereby created within the state
7 treasury a fund known as the Cash Reserve Fund which shall be under
8 the direction of the State Treasurer. The fund shall only be used
9 pursuant to this section.

10 (2) The State Treasurer shall transfer funds from the
11 Cash Reserve Fund to the General Fund upon certification by the
12 Director of Administrative Services that the current cash balance
13 in the General Fund is inadequate to meet current obligations. Such
14 certification shall include the dollar amount to be transferred.
15 Any transfers made pursuant to this subsection shall be reversed
16 upon notification by the Director of Administrative Services that
17 sufficient funds are available.

18 (3) The State Treasurer, at the direction of the
19 budget administrator of the budget division of the Department
20 of Administrative Services, shall transfer such amounts not to
21 exceed seven million seven hundred fifty-three thousand two hundred
22 sixty-three dollars in total from the Cash Reserve Fund to the
23 Nebraska Capital Construction Fund between July 1, 2003, and June

1 30, 2007.

2 (4) The State Treasurer, at the direction of the budget
3 administrator, shall transfer an amount equal to the total amount
4 transferred pursuant to subsection (3) of this section from the
5 General Fund to the Cash Reserve Fund on or before June 30, 2008.

6 (5) In addition to receiving transfers from other funds,
7 the Cash Reserve Fund shall receive federal funds received by the
8 State of Nebraska for undesignated general government purposes,
9 federal revenue sharing, or general fiscal relief of the state.

10 (6) On June 15, 2009, the State Treasurer shall transfer
11 four million nine hundred ninety thousand five hundred five dollars
12 from the Cash Reserve Fund to the General Fund.

13 (7) On or before June 16, 2009, the State Treasurer, at
14 the direction of the budget administrator, shall transfer fifty
15 million dollars from the Cash Reserve Fund to the General Fund.

16 (8) The State Treasurer, at the direction of the budget
17 administrator, shall transfer such amounts, as certified by the
18 Director of Administrative Services, for employee health insurance
19 claims and expenses, not to exceed twelve million dollars in total
20 from the Cash Reserve Fund to the State Employees Insurance Fund
21 between May 1, 2007, and June 30, 2011.

22 (9) On July 9, 2007, the State Treasurer shall transfer
23 five million dollars from the Cash Reserve Fund to the Job Training
24 Cash Fund. The State Treasurer shall transfer from the Job Training
25 Cash Fund to the Cash Reserve Fund such amounts as directed in
26 section 81-1201.21.

27 (10) On July 7, 2008, the State Treasurer shall transfer

1 five million dollars from the Cash Reserve Fund to the Job Training
2 Cash Fund. The State Treasurer shall transfer from the Job Training
3 Cash Fund to the Cash Reserve Fund such amounts as directed in
4 section 81-1201.21.

5 (11) On or before June 30, 2009, the State Treasurer
6 shall transfer nine million five hundred ninety thousand dollars
7 from the Cash Reserve Fund to the Nebraska Capital Construction
8 Fund.

9 (12) The State Treasurer, at the direction of the budget
10 administrator, shall transfer an amount equal to the total amount
11 transferred pursuant to subsection (8) of this section from the
12 appropriate health insurance accounts of the State Employees
13 Insurance Fund in such amounts as certified by the Director of
14 Administrative Services to the Cash Reserve Fund on or before June
15 30, 2011.

16 (13) On July 7, 2009, the State Treasurer shall transfer
17 five million dollars from the Cash Reserve Fund to the Roads
18 Operations Cash Fund. The Department of Roads shall use such
19 funds to provide the required state match for federal funding made
20 available to the state through congressional earmarks.

21 (14) Within five days after the budget division of the
22 Department of Administrative Services notifies the State Treasurer
23 that matching fund requirements under section 82-331 have been met,
24 the State Treasurer shall transfer one million dollars from the
25 Cash Reserve Fund to the Nebraska Cultural Preservation Endowment
26 Fund.

27 (15) On or before June 15, 2010, the State Treasurer,

1 at the direction of the budget administrator, shall transfer one
2 hundred five million dollars from the Cash Reserve Fund to the
3 General Fund.

4 (16) On or before June 15, 2011, the State Treasurer,
5 at the direction of the budget administrator, shall transfer one
6 hundred fifty-one million dollars from the Cash Reserve Fund to the
7 General Fund.

8 (17) On June 15, 2009, the State Treasurer shall transfer
9 seven million five hundred thousand dollars from the Cash Reserve
10 Fund to the Governor's Emergency Cash Fund.

11 (18) On July 7, 2009, the State Treasurer shall
12 transfer one million dollars from the Cash Reserve Fund to the
13 State Visitors Promotion Cash Fund. The Department of Economic
14 Development shall use such funds to provide funding for the
15 promotion and support of the hosting of a Special Olympics national
16 event by a city of the primary class.

17 (19) On or before June 30, 2011, the State Treasurer,
18 at the direction of the budget administrator, shall transfer three
19 million dollars from the Cash Reserve Fund to the General Fund.

20 Sec. 2. Original section 84-612, Revised Statutes
21 Supplement, 2009, as amended by section 7, Legislative Bill 2,
22 One Hundred First Legislature, First Special Session, 2009, is
23 repealed.