## AMENDMENTS TO LB 888

Introduced by Conrad, 46.

- 2 for profit"; and after line 24 insert the following new subsection:
- 3 "(d) A limited liability company shall be classified for
- 4 state income tax purposes in the same manner as it is classified
- 5 for federal income tax purposes.".
- 6 2. On page 69, line 3, after "(b)" insert "A foreign
- 7 limited liability company may not transact business in this state
- 8 until it qualifies with the Secretary of State as provided in
- 9 sections 56 and 58 of this act."; and in line 12 strike "may" and
- 10 insert "must".
- 3. On page 80, line 5, strike "regardless of whether
- 12 <u>organized for profit</u>".