

AMENDMENTS TO LB 128

Introduced by Urban Affairs.

1 1. Strike the original sections and insert the following
2 new sections:

3 Section 1. Pursuant to Article XI, section 1, of the
4 Constitution of Nebraska, the Legislature authorizes the investment
5 of public endowment funds by any city having a population of
6 more than five thousand inhabitants in the manner required of a
7 prudent investor who shall act with care, skill, and diligence
8 under the prevailing circumstance and in such investments as the
9 governing body of such city, acting in a fiduciary capacity for the
10 exclusive purpose of protecting and benefiting such investment, may
11 determine.

12 Sec. 2. Since an emergency exists, this act takes effect
13 when passed and approved according to law.