

AMENDMENTS TO LB 545

(Amendments to E & R amendments, ER8108)

Introduced by Adams, 24.

1 1. Insert the following new section:

2 Sec. 11. Section 79-1007.24, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 79-1007.24 (1) For school fiscal year 2008-09, aid
5 stabilization shall be calculated for each local system and
6 disbursed in an amount equal to the difference of the state
7 aid paid to such local system for school fiscal year 2007-08
8 pursuant to section 79-1022 minus two and one-half percent of the
9 need calculated for the school fiscal year for which aid is being
10 calculated and minus the sum of the calculated equalization aid,
11 allocated income tax funds, and net option funding for such school
12 fiscal year, except that aid stabilization shall not be less than
13 zero.

14 (2) For school fiscal year 2009-10, aid stabilization
15 shall be calculated for each local system and disbursed in an
16 amount equal to the difference of the state aid paid to such
17 local system for school fiscal year 2007-08 pursuant to section
18 79-1022 minus five percent of the need calculated for the school
19 fiscal year for which aid is being calculated and minus the sum
20 of the calculated equalization aid, allocated income tax funds, and
21 net option funding for such school fiscal year, except that aid
22 stabilization shall not be less than zero. If the amount actually

1 paid to a local system during school fiscal year 2007-08 was
2 different than the amount certified pursuant to section 79-1022 due
3 to a reorganization affecting such local system, the amount that
4 was actually paid to such local system during such school fiscal
5 year shall be deemed the amount paid pursuant to section 79-1022.

6 2. Renumber the remaining sections, correct internal
7 references, and amend the repealer accordingly.