

AMENDMENTS TO LB 63

(Amendments to E & R amendments, ER8031)

Introduced by Ashford, 20.

1           1. Insert the following new section:

2           Section 1. Section 13-2610, Revised Statutes Cumulative  
3 Supplement, 2008, is amended to read:

4           13-2610 (1) Upon the annual certification under section  
5 13-2609, the State Treasurer shall transfer after the audit  
6 the amount certified to the Convention Center Support Fund. The  
7 Convention Center Support Fund is created. Any money in the fund  
8 available for investment shall be invested by the state investment  
9 officer pursuant to the Nebraska Capital Expansion Act and the  
10 Nebraska State Funds Investment Act.

11           (2) (a) It is the intent of the Legislature to appropriate  
12 from the fund to any political subdivision for which an application  
13 for state assistance under the Convention Center Facility Financing  
14 Assistance Act has been approved an amount not to exceed (i)  
15 seventy percent of the state sales tax revenue collected by  
16 retailers and operators doing business at such facilities on sales  
17 at such facilities, state sales tax revenue collected on primary  
18 and secondary box office sales of admissions to such facilities,  
19 and state sales tax revenue collected by associated hotels, (ii)  
20 seventy-five million dollars for any one approved project, or (iii)  
21 the total cost of acquiring, constructing, improving, or equipping  
22 the eligible facility. State assistance shall not be used for an

1 operating subsidy or other ancillary facility.

2 ~~(b) Ten~~ (b) (i) Seven and one-half percent of such funds  
3 appropriated to a city of the metropolitan class under this  
4 subsection shall be equally distributed to areas with a high  
5 concentration of poverty to showcase important historical aspects  
6 of such areas and (ii) two and one-half percent of such funds  
7 appropriated to a city of the metropolitan class under this  
8 subsection shall be equally distributed to areas with a high  
9 concentration of poverty to assist with the reduction of street and  
10 gang violence.

11 (c) Each area with a high concentration of poverty that  
12 has been distributed funds under subdivision (b) of this subsection  
13 shall establish a development fund and form a committee which  
14 shall identify and research potential projects and make final  
15 determinations on the use of state sales tax revenue received for  
16 such projects.

17 (d) A committee formed in subdivision (c) of this  
18 subsection shall include the following three members:

19 (i) The member of the city council whose district  
20 includes a majority of the census tracts which each contain a  
21 percentage of persons below the poverty line of greater than thirty  
22 percent, as determined by the most recent federal decennial census,  
23 within the area with a high concentration of poverty;

24 (ii) The commissioner of the county whose district  
25 includes a majority of the census tracts which each contain a  
26 percentage of persons below the poverty line of greater than thirty  
27 percent, as determined by the most recent federal decennial census,

1 within the area with a high concentration of poverty; and

2 (iii) A resident of the area with a high concentration of  
3 poverty, appointed by the other two members of the committee.

4 (e) A committee formed in subdivision (c) of this  
5 subsection shall solicit project ideas from the public and shall  
6 hold a public hearing in the area with a high concentration  
7 of poverty. Notice of a proposed hearing shall be provided in  
8 accordance with the procedures for notice of a public hearing  
9 pursuant to section 18-2115. The committee shall research potential  
10 projects in its area and make the final determination regarding the  
11 annual distribution of funding to such projects.

12 (f) For purposes of this subsection, an area with a high  
13 concentration of poverty means an area within the corporate limits  
14 of a city of the metropolitan class consisting of one or more  
15 contiguous census tracts, as determined by the most recent federal  
16 decennial census, which contain a percentage of persons below the  
17 poverty line of greater than thirty percent, and all census tracts  
18 contiguous to such tract or tracts, as determined by the most  
19 recent federal decennial census.

20 (3) State assistance to the political subdivision shall  
21 no longer be available upon the retirement of the bonds issued  
22 to acquire, construct, improve, or equip the facility or any  
23 subsequent bonds that refunded the original issue or when state  
24 assistance reaches the amount determined under subdivision (2)(a)  
25 of this section, whichever comes first.

26 (4) The remaining thirty percent of state sales tax  
27 revenue collected by retailers and operators doing business at such

1 facilities on sales at such facilities, state sales tax revenue  
2 collected on primary and secondary box office sales of admissions  
3 to such facilities, and state sales tax revenue collected by  
4 associated hotels, shall be appropriated by the Legislature to the  
5 Local Civic, Cultural, and Convention Center Financing Fund.

6 (5) Any municipality that has applied for and received a  
7 grant of assistance under the Local Civic, Cultural, and Convention  
8 Center Financing Act may not receive state assistance under the  
9 Convention Center Facility Financing Assistance Act.

10 2. Renumber the remaining sections and correct internal  
11 references and the repealer section accordingly.