(Amendments to Standing Committee amendments, AM1056)

Introduced by Education.

1. Insert the following new section:

Sec. 9. Section 79-1007.18, Reissue Revised Statutes of Nebraska, is amended to read:

79-1007.18 (1) For school fiscal year 2008-09 and each school fiscal year thereafter, years 2008-09 through 2011-12, the department shall calculate an averaging adjustment for districts if the basic funding per formula student is less than the statewide average basic funding per formula student and the general fund levy for the school fiscal year immediately preceding the school fiscal year for which aid is being calculated was at least ninety-six cents per one hundred dollars of taxable valuation for aid calculated for school fiscal year 2008-09 and at least one dollar per one hundred dollars of taxable valuation for aid calculated for school fiscal year 2009-10 and each school fiscal year thereafter. years 2009-10, 2010-11, and 2011-12. For school districts that are members of a learning community, the general fund levy for purposes of this section includes both the common general fund levy and the school district general fund levy authorized pursuant to subdivisions (2) (b) and (2) (c) of section 77-3442. The averaging adjustment for aid calculated for school fiscal year 2008-09 years 2008-09 and 2009-10 shall equal seventy-five percent of the product of the district's formula
students multiplied by the percentage specified in this section for such district of the difference between the statewide average basic funding per formula student minus such district's basic funding per formula student. The averaging adjustment for aid calculated for school fiscal year 2009-10 and each school fiscal year thereafter years 2009-10 and 2010-11 shall equal fifty percent of the product of the district's formula students multiplied by the percentage specified in this section for such district of the difference between the statewide average basic funding per formula student minus such district's basic funding per formula student.
(2) The For school fiscal years 2008-09 through 2011-12, the percentage to be used in the calculation of an averaging adjustment shall be based on the general fund levy for the school fiscal year immediately preceding the school fiscal year for which aid is being calculated.
(3) The percentages to be used in the calculation of averaging adjustments for school fiscal year 2008-09 shall be as follows:
(a) If such levy was at least ninety-six cents per one hundred dollars of taxable valuation but less than ninety-seven cents per one hundred dollars of taxable valuation, the percentage shall be ten percent;
(b) If such levy was at least ninety-seven cents per one hundred dollars of taxable valuation but less than ninety-eight cents per one hundred dollars of taxable valuation, the percentage shall be twenty percent;
(c) If such levy was at least ninety-eight cents per
one hundred dollars of taxable valuation but less than ninety-nine cents per one hundred dollars of taxable valuation, the percentage shall be thirty percent;
(d) If such levy was at least ninety-nine cents per one hundred dollars of taxable valuation but less than one dollar per one hundred dollars of taxable valuation, the percentage shall be forty percent;
(e) If such levy was at least one dollar per one hundred dollars of taxable valuation but less than one dollar and one cent per one hundred dollars of taxable valuation, the percentage shall be fifty percent;
(f) If such levy was at least one dollar and one cent per one hundred dollars of taxable valuation but less than one dollar and two cents per one hundred dollars of taxable valuation, the percentage shall be sixty percent;
(g) If such levy was at least one dollar and two cents per one hundred dollars of taxable valuation but less than one dollar and three cents per one hundred dollars of taxable valuation, the percentage shall be seventy percent;
(h) If such levy was at least one dollar and three cents per one hundred dollars of taxable valuation but less than one dollar and four cents per one hundred dollars of taxable valuation, the percentage shall be eighty percent; and
(i) If such levy was at least one dollar and four cents per one hundred dollars of taxable valuation, the percentage shall be ninety percent.
(4) The percentages to be used in the calculation of
averaging adjustments for school fiscal year 2009-10 and each school fiscal year thereafter shall be as follows:
(a) If such levy was at least one dollar per one hundred dollars of taxable valuation but less than one dollar and one cent per one hundred dollars of taxable valuation, the percentage shall be fifty percent;
(b) If such levy was at least one dollar and one cent per one hundred dollars of taxable valuation but less than one dollar and two cents per one hundred dollars of taxable valuation, the percentage shall be sixty percent;
(c) If such levy was at least one dollar and two cents per one hundred dollars of taxable valuation but less than one dollar and three cents per one hundred dollars of taxable valuation, the percentage shall be seventy percent;
(d) If such levy was at least one dollar and three cents per one hundred dollars of taxable valuation but less than one dollar and four cents per one hundred dollars of taxable valuation, the percentage shall be eighty percent; and
(e) If such levy was at least one dollar and four cents per one hundred dollars of taxable valuation, the percentage shall be ninety percent.
(5) The percentage to be used in the calculation of averaging adjustments for school fiscal years 2010-11 and 2011-12 shall be fifty percent.
(6) For school fiscal year 2012-13 and each school fiscal year thereafter, the department shall calculate an averaging adjustment for districts if the basic funding per formula student

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    is less than ninety percent of the statewide average basic funding
    per formula student and the general fund levy for the school fiscal
    year immediately preceding the school fiscal year for which aid is
    being calculated was at last one dollar per one hundred dollars
    of taxable valuation. The averaging adjustment for such school
    fiscal years shall equal the product of the district's formula
    students multiplied by the difference between ninety percent of
    the statewide average basic funding per formula student minus such
    district's basic funding per formula student.
    2. Renumber the remaining sections, correct internal
    references, and amend the repealer accordingly.
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