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AMENDMENTS TO LB 545

(Amendments to Standing Committee amendments, AM1056)

Introduced by Adams, 24.

1 1. Strike section 9 and insert the following new section:

2 Sec. 9. Section 79-1007.18, Reissue Revised Statutes of

Nebraska, is amended to read: 3 4 79-1007.18 (1) For school fiscal year 2008-09 and each 5 school fiscal year thereafter, the department shall calculate an 6 averaging adjustment for districts if the basic funding per formula 7 student is less than the statewide average basic funding per 8 formula student and the general fund levy for the school fiscal 9 year immediately preceding the school fiscal year for which aid is being calculated was at least ninety-six cents per one hundred 10 dollars of taxable valuation for aid calculated for school fiscal 11 12 year 2008-09 and at least one dollar per one hundred dollars of 13 taxable valuation for aid calculated for school fiscal year 2009-10 14 and each school fiscal year thereafter. For school districts that 15 are members of a learning community, the general fund levy for purposes of this section includes both the common general fund levy 16 17 and the school district general fund levy authorized pursuant to subdivisions (2)(b) and (2)(c) of section 77-3442. The averaging 18 19 adjustment for aid calculated for school fiscal year 2008-09 shall equal seventy-five percent of the product of the district's formula 20 students multiplied by the percentage specified in subsection (3), 21 (4), or (5) of this section for such district of the difference 22

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1 between the statewide average basic funding per formula student

- 2 minus such district's basic funding per formula student. The
- 3 averaging adjustment for aid calculated for school fiscal year
- 4 2009-10 and each school fiscal year thereafter shall equal the
- 5 district's formula students multiplied by the percentage specified
- 6 in this section for such district of the difference between the
- 7 statewide average basic funding per formula student minus such
- 8 district's basic funding per formula student.
- 9 (2) The percentage to be used in the calculation of an
- 10 averaging adjustment shall be based on the general fund levy for
- 11 the school fiscal year immediately preceding the school fiscal year
- 12 for which aid is being calculated.
- 13 (3) The percentages to be used in the calculation of
- 14 averaging adjustments for school fiscal year 2008-09 shall be as
- 15 follows:
- 16 (a) If such levy was at least ninety-six cents per one
- 17 hundred dollars of taxable valuation but less than ninety-seven
- 18 cents per one hundred dollars of taxable valuation, the percentage
- 19 shall be ten percent;
- 20 (b) If such levy was at least ninety-seven cents per one
- 21 hundred dollars of taxable valuation but less than ninety-eight
- 22 cents per one hundred dollars of taxable valuation, the percentage
- 23 shall be twenty percent;
- (c) If such levy was at least ninety-eight cents per
- 25 one hundred dollars of taxable valuation but less than ninety-nine
- 26 cents per one hundred dollars of taxable valuation, the percentage
- 27 shall be thirty percent;

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1 (d) If such levy was at least ninety-nine cents per one

- 2 hundred dollars of taxable valuation but less than one dollar per
- 3 one hundred dollars of taxable valuation, the percentage shall be
- 4 forty percent;
- 5 (e) If such levy was at least one dollar per one hundred
- 6 dollars of taxable valuation but less than one dollar and one cent
- 7 per one hundred dollars of taxable valuation, the percentage shall
- 8 be fifty percent;
- 9 (f) If such levy was at least one dollar and one cent per
- 10 one hundred dollars of taxable valuation but less than one dollar
- 11 and two cents per one hundred dollars of taxable valuation, the
- 12 percentage shall be sixty percent;
- (g) If such levy was at least one dollar and two
- 14 cents per one hundred dollars of taxable valuation but less than
- 15 one dollar and three cents per one hundred dollars of taxable
- 16 valuation, the percentage shall be seventy percent;
- 17 (h) If such levy was at least one dollar and three cents
- 18 per one hundred dollars of taxable valuation but less than one
- 19 dollar and four cents per one hundred dollars of taxable valuation,
- 20 the percentage shall be eighty percent; and
- 21 (i) If such levy was at least one dollar and four cents
- 22 per one hundred dollars of taxable valuation, the percentage shall
- 23 be ninety percent.
- 24 (4) The percentages to be used in the calculation of
- 25 averaging adjustments for school fiscal year 2009-10 and each
- 26 school fiscal year thereafter shall be as follows:
- 27 (a) If such levy was at least one dollar per one hundred

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1 dollars of taxable valuation but less than one dollar and one cent

- 2 per one hundred dollars of taxable valuation, the percentage shall
- 3 be fifty percent;
- 4 (b) If such levy was at least one dollar and one cent per
- 5 one hundred dollars of taxable valuation but less than one dollar
- 6 and two cents per one hundred dollars of taxable valuation, the
- 7 percentage shall be sixty percent;
- 8 (c) If such levy was at least one dollar and two
- 9 cents per one hundred dollars of taxable valuation but less than
- 10 one dollar and three cents per one hundred dollars of taxable
- 11 valuation, the percentage shall be seventy percent;
- 12 (d) If such levy was at least one dollar and three cents
- 13 per one hundred dollars of taxable valuation but less than one
- 14 dollar and four cents per one hundred dollars of taxable valuation,
- 15 the percentage shall be eighty percent; and
- 16 (e) If such levy was at least one dollar and four cents
- 17 per one hundred dollars of taxable valuation, the percentage shall
- 18 be ninety percent.
- 19 <u>(5) The percentage to be used in the calculation of</u>
- 20 averaging adjustments for school fiscal year 2010-11 and each
- 21 school fiscal year thereafter shall be fifty percent.