

LEGISLATIVE BILL 609

Approved by the Governor April 21, 2008

Introduced by Carlson, 38; Adams, 24; Dubas, 34; Flood, 19; Hansen, 42; Harms, 48; Johnson, 37; Karpisek, 32; Nelson, 6; Pankonin, 2; Wallman, 30.

FOR AN ACT relating to the Building Entrepreneurial Communities Act; to amend section 81-12,126, Revised Statutes Supplement, 2007; to provide additional purposes for the act; and to repeal the original section. Be it enacted by the people of the State of Nebraska,

Section 1. Section 81-12,126, Revised Statutes Supplement, 2007, is amended to read:

81-12,126 The purpose of the Building Entrepreneurial Communities Act is to support economically depressed rural areas of Nebraska in building entrepreneurial communities through grants that will create community capacity to build and sustain programs to generate and retain wealth in the community and region. Specifically, the act will:

- (1) Provide education and technical assistance to energize small business development and entrepreneurship;
- (2) Provide technical assistance to facilitate small business transfer;
- (3) Build community business capacity and leadership programs;
- (4) Generate opportunities that will attract and retain young people and families;
- (5) Provide education about philanthropy and intergenerational transfer of wealth;
- (6) Build community endowments to support these activities; and
- (7) Establish community initiatives to attract new residents; and-
- (8) Provide marketing assistance to communities to attract new residents from outside of the State of Nebraska. Marketing assistance may include the creation of new web sites, the improvement of existing web sites, creation and distribution of printed or electronic marketing materials, and programs which promote the community to new residents.

Sec. 2. Original section 81-12,126, Revised Statutes Supplement, 2007, is repealed.