



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LR 2 CA

Chairperson: Mike Friend
Committee: Urban Affairs
Date of Hearing: February 6, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LR 2CA proposes a constitutional amendment to amend Article VIII, Section 12 of the Nebraska Constitution to remove a requirement that property be substandard and blighted in order to be eligible for rehabilitating, acquiring, or redeveloping property through tax increment financing. Under the amendment, the Legislature by law would determine eligibility.

Principal Introducer: _____
Senator Kent Rogert