



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 99

Chairperson: Brad Ashford
Committee: Judiciary
Date of Hearing: January 18, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 99 would clarify that the appointment of a receiver may, in addition to the reasons provided under current law, be obtained (a) in an action to foreclose a trust deed as a mortgage; (b) in connection with the exercise of the power of sale under the trust deed and following the filing of a notice of default under the Nebraska Trust Deeds Act; (c) in an action brought to enforce a written assignment of rents provision contained in any agreement which provides for the appointment of a receiver; and (d) in any other case in which a mortgagor or trustor has agreed in writing to the appointment of a receiver.

Principal Introducer:

Senator John Wightman