



Hundredth Legislature - Second Session - 2008  
**Introducer's Statement of Intent**  
**LB 973**

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**Chairperson:** Ron Raikes  
**Committee:** Education  
**Date of Hearing:** January 29, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 973 amends elements of the Community College Foundation and Equalization Aid Act passed by the Legislature as LB 342 in 2007. The aid formula would be amended to address issues raised since the passage of LB 342 dealing with definitions of property tax used in the formula, the role of the Coordinating Commission for Postsecondary Education in the data collection process, enrollment and need growth, and further definition of the average revenue remainder element of the formula for aid calculations in 2009-10. There also would be extraneous language stricken that was made irrelevant by amendments during debate on LB 342.

**Principal Introducer:** \_\_\_\_\_  
**Senator Ron Raikes**