



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 913

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 13, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 913 would reduce the county inheritance tax on inheritances by Class 11 relatives, such as nieces, nephews, aunts and uncles, from thirteen to ten percent.

Last year, the Legislature increased the inheritance tax on remote relatives to more than double the tax rate on inheritances up to \$60,000 and increased the rate by almost fifty percent on larger inheritances.

Principal Introducer: _____
Senator John Wightman