



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 898

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 23, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 898 is to simplify the calculation of the “basic cost” of cigarettes for purposes of the Unfair Cigarette Sales Act. The Act prohibits sales of cigarettes below cost, so this bill is to make it easier for cigarette retailers to comply with the Act and easier for the Department of Revenue to enforce the Act.

Principal Introducer:

Senator Ray Janssen