



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 880

Chairperson: LeRoy Louden
Committee: Natural Resources
Date of Hearing: January 25, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 880 would authorize a natural resources district which encompasses a city of the metropolitan class to issue watershed enhancement bonds. Proceeds from the bonds would be used to pay the costs of design, rights-of-way acquisition, and construction of multipurpose projects and practices for storm water management, flood control, and water quality.

The bill provides that the levy necessary for the financing of these bonds shall be included in the district's current tax levy limitations.

Principal Introducer: _____
Senator Gail F. Kopplin