

Hundredth Legislature - Second Session - 2008 Introducer's Statement of Intent LB 868

| Chairperson: | Brad Ashford |
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| Committee: | Judiciary |
| Date of Hearing: | February 20, 2008 |

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 868 would prohibit the operation of delayed deposit services businesses in the State of Nebraska. Any person who violates this act shall be guilty of a Class IV felony. This law would not apply to financial institutions organized under the laws of this state or the laws of the United States.

| Principal Introducer: | | |
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| _ | Senator Danielle Nantkes | |