



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 817

Chairperson: Ray Aguilar
Committee: Government, Military and Veterans Affairs
Date of Hearing: January 30, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill requires the officers of Governor, Lieutenant Governor, Secretary of State, Auditor of Public Accounts, State Treasurer, and Attorney General to devote his or her full time to the duties of the office. These Constitutional Officers would be required to remove themselves from a decision-making role in regards to financial business interests.

Specifically, these officers would be prohibited from outside employment for financial compensation during his or her term of office. Also, business ownership interests shall be arranged so that the office holder relinquishes his or her decision-making authority. This bill does not prohibit the office holder from profiting from business relationships while holding office, it merely addresses the issue of time typically involved in managing those business relationships.

Principal Introducer:

Senator Bill Avery