



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 789

Chairperson: Philip Erdman
Committee: Agriculture
Date of Hearing: January 29, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 789 revises §2-5420 pertaining to matching requirements for eligibility for grants awarded under the Agricultural Opportunities and Value-Added Partnerships Act. The revisions eliminate authority to accept in-kind contributions of the applicant in lieu of, or in combination with, cash match of grant awards and increase the percentage of match required to utilize grant funds for acquisition or lease of buildings or equipment utilized in farming or ranching operation.

Limiting grant eligibility to those applicants willing to risk capital for a project for which grant funds are sought as an indicator of merit and planning is intended to increase the overall quality of applications received.

Principal Introducer:

Senator Philip Erdman