

Chairperson:	Ray Aguilar
Committee:	Government, Military and Veterans Affairs
Date of Hearing:	January 24, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 776 increases fees required for recording instruments with the register of deeds from five dollars per page to ten dollars for the first page and six dollars for each additional page, recording up to five indexes per instrument for such fee.

The increases will adjust the fees to take into account, at least partially, the substantial increase in costs since the fees were last increased in 1971. In addition, the fee of ten dollars for the first page of a document eliminates the fifty cent indexing fee for each lot or section for the first five indexes.

The uniform fee associated with recording documents pursuant to the Uniform Federal Lien Registration Act, payable to the Secretary of State, is raised from six dollars to two times the fee required for recording instruments with the register of deeds. The uniform fee is split equally between the office of the Secretary of State and each designated county in the filing.

The uniform fee associated with recording documents pursuant to the Uniform State Tax Lien Registration and Enforcement Act is raised from six dollars to two times the fee required for recording documents with the register of deeds. Such fees is also split evenly between the Secretary of State and each designated county in the filing.

Principal Introducer:

Senator John Wightman