



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 762

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 7, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 762 is intended to provide sales tax relief in the form of a Back-To-School Sales Tax Holiday. While all Nebraskans could benefit from this Sales Tax Holiday, its primary objective is to provide much needed sales tax relief for families struggling to meet their children's needs in preparing them for the upcoming school year.

This Sales Tax Holiday would occur annually on the first Friday, Saturday, and Sunday in August. The Sales Tax Holiday includes items such as clothing with a sales price of one hundred dollars or less per item, school supplies with a sales price of one hundred dollars or less per item, and computers with a sales price of one thousand five hundred dollars or less per item.

The exemption provided by this section does not apply to the following: computer software, clothing accessories or equipment, protective equipment, sport or recreational equipment, school art supplies, school instructional material, school computer supplies, any item for use in a trade or business, or the lease or rental of any item.

Principal Introducer:

Senator Bill Avery