



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 733

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 13, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

In order to address the concerns of thousands of Nebraskans statewide about the increasing burden of property taxes and to provide tax relief to residential property owners, LB 733 would provide that for all homesteads in Nebraska the first twenty-five thousand dollars of actual value would be exempt from taxation.

For tax year 2009, to qualify for the exemption a homeowner would have to apply for a homestead exemption with the county assessor but for subsequent tax years no reapplication would be necessary.

Principal Introducer: _____
Senator Gail F. Kopplin