



Hundredth Legislature - Second Session - 2008  
**Introducer's Statement of Intent**  
**LB 732**

---

**Chairperson:** Ray Janssen  
**Committee:** Revenue  
**Date of Hearing:** February 13, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

In order to address the concerns of many Nebraskans about the increasing burden of property taxes and to provide tax relief to residential property owners, LB 732 would provide that for single-family residential property, the first twenty-five thousand dollars of actual value will be exempt from property tax.

For purposes of the bill, single-family residential property means all real property with dwellings designed for occupancy by one family or duplexes designed for occupancy by two families.

**Principal Introducer:** \_\_\_\_\_  
**Senator Gail F. Kopplin**