



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 726

Chairperson: LeRoy Louden
Committee: Natural Resources
Date of Hearing: January 23, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 726 amends the Wastewater Treatment Facilities Construction Assistance Act to provide additional grant and loan funding opportunities to communities in Nebraska to plan, design, and construct wastewater facilities. The Clean Water State Revolving Fund (CWSRF) is a very successful program, providing financing to 160 projects totaling \$275 million since 1989.

This bill proposes to remove the annual limit of \$500,000 available for small town grants; instead, it grants the Nebraska Department of Environmental Quality the authority to use up to 65% of the revenue collected from administrative fees on the revolving loans to fund these projects. The bill would also provide the director of the department the authority to transfer money in the Construction Administration Fund to the Wastewater Treatment Facilities Construction Loan Fund, commonly known as the Clean Water State Revolving Loan Fund to match requirements for federal capitalizations.

LB 726 is identical in concept to the legislation passed last year related to Drinking Water State Revolving Fund (LB 80).

Principal Introducer:

LeRoy Louden, Chairperson
Committee on Natural Resources