



Hundredth Legislature - Second Session - 2008
Introducer's Statement of Intent
LB 715

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: January 22, 2008

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 715 requires out-of-state real estate licensees applying for reciprocal Nebraska real estate licenses to take a course on Nebraska real estate license law and the law of agency relations prior to receiving a reciprocal license. The intent of the proposed law is to treat all reciprocal licensees and resident Nebraska licensees equally.

This legislation will assure Nebraska consumers that any licensee selling real estate in Nebraska has been trained on the Nebraska Real Estate License Act and the Nebraska law on agency relationships.

Principal Introducer: _____
Senator Rich Pahls