



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 688

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: March 8, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 688 would create the Agricultural Land Use Advisory Committee to assist and advise the Property Tax Administrator in developing an income-based approach to valuing agricultural and horticultural land for property tax purposes. These recommendations shall be reported to the Legislature by the Property Tax Administrator on or before December 1, 2007.

Principal Introducer: _____
Senator Russ Karpisek