

Hundredth Legislature - First Session - 2007 Introducer's Statement of Intent LB 649

| Chairperson:     | Ron Raikes        |
|------------------|-------------------|
| Committee:       | Education         |
| Date of Hearing: | February 26, 2007 |

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 649 would revise the Tax Equity and Educational Opportunities Support Act to implement concepts developed by the Education Committee as a part of the LR 394 interim study in 2002. The proposal would change the state aid formula beginning with aid calculated for the 2008-09 school fiscal year. The new formula needs for each local system when implemented would be:

Basic Funding (size based average of GFOE – allowances)

+ Allowances (poverty, LEP, special education, special receipts, transportation, elementary site, elementary class size, focus school and program, and distance education and telecommunications)

- + Adjustments (averaging, teacher education, student growth)
- Adjustments (local choice)
- Corrections (poverty allowance, LEP allowance, and student growth adjustment)

## Formula Needs

The student numbers used in the calculation would be the current formula students without weighting or adjustment, except that  $\frac{1}{2}$  day kindergartners would count as  $\frac{1}{2}$  of a formula student.

**Principal Introducer:** 

**Senator Ron Raikes**