



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 627

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: March 8, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 627 changes the definitions of real property and tangible personal property. Real property will include all fixtures *except* trade fixtures. The definition of tangible personal property will be changed to include trade fixtures (machinery and equipment).

Principal Introducer: _____
Senator M.L. Dierks