



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 626

Chairperson: Philip Erdman
Committee: Agriculture
Date of Hearing: February 27, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 626 creates the Biodiesel Fuel Producer Incentive Fund. As of January 1, 2008, qualified biodiesel producers, as defined by the bill, may make application to the Department of Revenue to receive a production incentive. This incentive will amount to thirty cents for each gallon of biodiesel fuel sold by the producer during the previous three months.

Principal Introducer: _____
Senator M.L. Dierks