

Hundredth Legislature - First Session - 2007 Introducer's Statement of Intent LB 619

Chairperson:	Brad Ashford
Committee:	Judiciary
Date of Hearing:	February 1, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 619 provides that any time the State Treasurer assesses a returned check charge or a charge for an electronic payment that is not accepted, against a state agency, the agency may then pass that cost along to the payor of the check or the person who authorized the electronic payment. The charges assessed by the state agency shall be used to make payment to the State Treasurer, and to reimburse the state agency for the assessments and any administrative costs incurred by the agency.

The bill also provides that any charges collected by the State Treasurer shall be credited to the Treasury Management Cash Fund, and shall be used to offset the expenses incurred in the collection of state agency bad debt.

Principal Introducer:	
-	Senator Pete Pirsch