

Hundredth Legislature - First Session - 2007 Introducer's Statement of Intent LB 618

Chairperson:	Brad Ashford
Committee:	Judiciary
Date of Hearing:	February 1, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 618 provides that the State Treasurer may collect a fee, electronically or by other means, equal to the cost of processing any payments for returned check charges or charges for electronic payments not accepted. The bill also specifies that the fee shall be remitted to the Treasury Management Cash Fund, and shall be used to offset the cost incurred from the collection of bad debt incurred by state agencies.

The bill also allows the State Treasurer to maintain a bad debt data base and provides that after a payor has originated two bad debt payments to the state in the period of one year, the state may then refuse to accept future payments by check and may then require a money order, cash, a cashier's check, or a certified check for payment.

Principal Introducer:	
-	Senator Pete Pirsch