

Hundredth Legislature - First Session - 2007 Introducer's Statement of Intent LB 604

Chairperson:	Ray Janssen
Committee:	Revenue
Date of Hearing:	March 7, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 604 eliminates the authority for educational services units to levy a property tax (currently maximized at \$0.015 per \$100 of valuation) beginning in F.Y. 2008-09. To compensate for the elimination of levy authority, it would be the intent of the Legislature to increase the appropriation for core services and technology infrastructure by an amount equal to the estimated revenue generated statewide from a \$0.015 levy for the 2008-09 fiscal year.

Principal Introducer:		
_	Senator Ron Raikes	