



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 519

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 14, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB519 requires that the county assessor conduct a systematic inspection and review of no less than twenty-five percent of the taxable real property parcels in the county by March 19 of each year. The county assessor shall adjust the value of all other taxable real property parcels in the county by class or subclass so that the value of all real property is uniform and proportionate. The county assessor shall assure that all parcels of real property in the county have been inspected and reviewed over a four year period.

Principal Introducer: _____
Senator Gwen Howard