



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 514

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 8, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 514 provides a nonrefundable tax credit to employers for contributions made to employee Long Term Care Insurance plans.

The purpose of the bill is to create additional incentives for participation in Long Term Care Insurance plans and potentially decrease future reliance on Medicaid.

Principal Introducer: _____
Senator Tony Fulton