



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 512

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: February 8, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 512 amends section 77.2715.07 to provide an eldercare income tax credit. The bill increases both the nonrefundable and refundable credit currently available under the Child and Dependent Care tax credit for taxpayers whose dependents are elderly or disabled.

The dual purpose of the bill is to decrease Medicaid dependency while providing relief for working families with elderly or disabled dependents.

Principal Introducer: _____
Senator Tony Fulton