



Hundred Legislature - First Session - 2007
Introducer's Statement of Intent
LB 51

Chairperson: Mike Friend
Committee: Urban Affairs
Date of Hearing: January 23, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Currently the Nebraska Industrial Development Corporation Act is only available for areas within a county, but not within the boundaries of a city or village, or within a metropolitan city. That leaves primary cities, first and second class cities and villages unable to use this valuable tool to promote economic development within their boundaries.

The purpose of LB 51 is to allow all cities and villages access to this important economic development tool.

Principal Introducer: _____
Senator Carol Hudkins