



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 496

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: March 9, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB496 defines extraordinary dividends and updates Nebraska law to include extraordinary dividends paid on stock as eligible for the subtraction from taxable income per Section 77-2715.09.

Principal Introducer: _____
Senator Tom White