



Hundredth Legislature - First Session - 2007  
**Introducer's Statement of Intent**  
**LB 444**

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**Chairperson:** Ray Janssen  
**Committee:** Revenue  
**Date of Hearing:** January 25, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 444 amends the Renewable Energy Tax Credit Act enacted in 2006. LB 444 will remove the requirement that qualified renewable energy generation projects be limited to those that generate at a capacity of one megawatt or greater. This action will allow all sizes of renewable energy projects to qualify for the tax credit. The bill also amends and increases the tax credit amounts as follows: The tax credit amount would be changed from 0.075 cent to 0.1 cent per kilowatt-hour from the effective date of the act through 2007; from 0.05 to 0.075 cent per kilowatt-hour for 2008 through 2010; and from 0.025 to 0.05 cent per kilowatt-hour from 2011 through 2015. The \$400,000 cap on expenditures would be retained.

**Principal Introducer:**

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**Senator Arnie E. Stuthman**