



Hundredth Legislature - First Session - 2007  
**Introducer's Statement of Intent**  
**LB 409**

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**Chairperson:** Ray Janssen  
**Committee:** Revenue  
**Date of Hearing:** February 22, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB 409 is to allow the community colleges to increase their capital levy from the current levy of one cent per \$100 valuation to two cents per \$100 valuation.

The community colleges are a little over 30 years old and many of their buildings require a great deal of repair and maintenance, which takes almost the entire current one cent levy to accomplish. As the community colleges continue to grow, the need for more capital expenditures will increase and thus the colleges will need more capital levy authority to meet the needs of their areas.

**Principal Introducer:** \_\_\_\_\_  
**Senator Don Preister**