



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 400

Chairperson: Joel Johnson
Committee: Health and Human Services
Date of Hearing: February 7, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 400 requires the Department of Health and Human Services Finance and Support (Department) to conduct an audit of the drug rebate payments owned to the State of Nebraska as the result of the sale of branded and generic drugs under the Medical Assistance Act (Medicaid Program).

The Department is required to generally accepted government auditing standards and is required to report to the Health and Human Services Committee of the Legislature by July 1, 2008.

The terms "Best Price", "Generic drugs", "Medicaid Drug Rebate", "Rebate agreement" and "Rebate payment" are defined.

Principal Introducer: _____
Senator Joel T. Johnson