



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 365

Chairperson: John Synowiecki
Committee: Nebraska Retirement Systems
Date of Hearing: February 27, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 365 would allow a judge to retire at age 62 and elect to receive a reduced monthly retirement income in lieu of a deferred vested annuity. A judge electing to retire at age 62 would have his or her earned retirement amount reduced by nine percent; if at age 63, six percent; and if at age 64, three percent.

Principal Introducer: _____
Senator John Synowiecki