



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 350

Chairperson: Rich Pahls
Committee: Banking, Commerce and Insurance
Date of Hearing: February 20, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 350 gives authority to municipalities to adopt ordinances to guarantee that an owner of a building destroyed by fire or natural disaster will remove debris and make the premises safe and secure.

The municipality will receive up to fifteen percent of the insurance proceeds and is required to hold it in an interest bearing account. The municipality has to release the funds within thirty days unless it has instituted legal proceeding to have the unsafe structure removed. If the property owner does not clean up the property, the proceeds would be used make the premises safe and secure.

The Department of Insurance will maintain a list of municipalities with these ordinances and will have authority to promulgate rules and regulations to carry out the act.

Principal Introducer:

Senator Arnie E. Stuthman