

Hundredth Legislature - First Session - 2007 Introducer's Statement of Intent LB 329

Chairperson: John Synowiecki

Committee: Nebraska Retirement Systems

Date of Hearing: February 1, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 329 would amend Neb. Rev. Stat. §§ 84-1503, changing required qualifications for the position of the director of the Nebraska Employees Retirement Systems. Currently, the director must be qualified by training and have at least five years experience in the administration of a qualified public or private employee retirement plan. LB 329 would reduce the second part of the required qualification to three years experience in the administration of a qualified public or private employee retirement plan.

Principal Introducer:	
-	John Synowiecki, Chairperson
	Committee on Nebraska Retirement Systems