



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 315

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 24, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 315 is the annual bill that is needed to update statutory references to the Internal Revenue Code that are outside the income tax statutes. The bill would amend section 49-801.01 to state that references to the Internal Revenue Code mean the Code as it exists on the effective date of LB 315 instead of March 7, 2006.

Principal Introducer: _____
Senator Ray Janssen