



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 305

Chairperson: Ray Janssen
Committee: Revenue
Date of Hearing: January 24, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 305 would require the sales and use taxes from leased motor vehicles, trailers, and semitrailers be credited to the Highway Trust Fund and Highway Allocation Fund.

Currently, the sales and use taxes generated by leases is credited to the General Fund.

Principal Introducer: _____
Senator Deb Fischer