



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 301

Chairperson: Vickie McDonald
Committee: General Affairs
Date of Hearing: February 5, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 301 is to extend the current distribution of state lottery proceeds until 2013. In 2003, the Legislature required that the amount of funds transferred from the State Lottery Operation Trust Fund to the Education Innovation Fund, the Nebraska Scholarship Fund, the Nebraska Environmental Trust Fund, the Nebraska State Fair Board, and the Compulsive Gamblers Assistance Fund would not be less than the amount transferred to the funds in fiscal year 2002-03 through January 1, 2008. LB 301 would extend this to January 1, 2013.

Principal Introducer: _____
Senator Ray Janssen