

Hundredth Legislature - First Session - 2007 Introducer's Statement of Intent LB 26

Chairperson: Rich Pahls

Committee: Banking, Commerce and Insurance

Date of Hearing: January 16, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The proposed legislation would amend Neb. Rev. Stat. Section 81-885.01 of the Nebraska Real Estate License Act regarding the deletion of obsolete language. This proposed legislation eliminates language requiring a real estate broker's license to charge an advanced fee to promote the sale of real estate in a publication issued primarily for such purpose or for the referral of such information to brokers. Due to recent court decisions the language is unenforceable and therefore is proposed for repeal.

Principal Introducer:	
_	Senator Chris Langemeier