



Hundredth Legislature - First Session - 2007
Introducer's Statement of Intent
LB 237

Chairperson: Brad Ashford
Committee: Judiciary
Date of Hearing: January 24, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 237 amends the homestead exemption under Chapter 40. Under current law a homestead not exceeding \$12,500 in value shall be exempt from judgment liens and from execution or forced sale. This bill raises the amount protected to \$60,000 in value.

Principal Introducer: _____
Senator Rich Pahls