

Hundredth Legislature - First Session - 2007 Introducer's Statement of Intent LB 232

Chairperson: Ray Aguilar

Committee: Government, Military and Veterans Affairs

Date of Hearing: February 14, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This legislation would replace current language to more clearly focus initiatives to 'attract new residents' under the Building Entrepreneurial Communities Act. The Act was created in 2005 and is available to make grants to communities to support entrepreneurship, leadership development, youth engagement and local philanthropy. Over the past two years there have been several obstacles to accessing this funding especially for sparsely populated communities.

This legislation would create the definition of a limited resource area. A limited resource area would be defined as a community that has a per capita income below the statewide average per capita income by at least 20% or a population loss in the previous twenty years of a least 20%. Those areas would not be required to provide matching funding and they would also be eligible for planning grants not exceeding five thousand dollars.

Under this legislation the matching requirement would be reduced to fifty cents per dollar match for applicants.

Principal Introducer:	
	Senator Annette Dubas