



Hundredth Legislature - First Session - 2007  
**Introducer's Statement of Intent**  
**LB 22**

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**Chairperson:** Ray Janssen  
**Committee:** Revenue  
**Date of Hearing:** January 26, 2007

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 22 would increase the exemptions allowed under the Nebraska inheritance tax from \$10,000 to \$50,000, and for corresponding increases related to more remote relatives and unrelated parties, which tax is paid to the county treasurer of the county of residence of a decedent, or the county in which the decedent owned real estate.

LB 22 would provide for increases that would make a court proceeding unnecessary to determine the tax in cases of comparatively small estates. It also recognizes that the consumer price index has increased substantially since the current exemption amounts were first enacted in 1901.

Changes made to current law as a result of LB 22 would apply to decedents dying on or after January 1, 2007.

**Principal Introducer:** \_\_\_\_\_  
**Senator John Wightman**